

ଓଡ଼ିଶା ଗ୍ରାମ୍ୟ ବ୍ୟାଙ୍କ



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Odisha Gramya Bank

(A Govt. of India Undertaking)

ଓଡ଼ିଶା ଗ୍ରାମ୍ୟ ବ୍ୟାଙ୍କ

Ref No. GAD/MISC/TENDER/INSURANCE/09/2023

DATE:-23-02-2023

Request for closed & competitive quotation for Bankers Indemnity policy (FY-2023-24).

Odisha Gramya Bank is a Regional Rural Bank, constituted under the Regional Rural Bank Act, 1976 and have its Head Office at Gandamunda, Po-Khandagiri, Dist-Khurda, Bhubaneswar-751030 Odisha, with 549 branches, 3 CCOs, 9 Regional Offices, Inspectorate Cell (3) & one Head Office covered in 13 districts namely- Puri, Khurda, Nayagarh, Dhenkanal, Angul, Cuttack, Jajpur, Kendrapara, Jagatsinghpur, Balasore, Bhadrak, Mayurbhanj & Keonjhar.

OGB invites closed and competitive quotation from insurance companies for Bankers Indemnity Policy for the financial year 2023-24. The detail of coverage of the Policy is given here under for your kind reference.

SI	Particulars of B.I. Policy 2022-23	Sum insured	% of claim settlement	Remarks	Quoted premium amount excluding GST
A	On premises Fire, Riot, Burglary, House breaking, Theft, Robbery, and hold up) Total sum insured (Rs.1.00 crore+ additional sum insured Rs.20.00 crores).	Rs.21.00 crores.			
B	In transit - (Lost, Stolen, Mised, Misappropriation, Negligence or Fraud by the employee). Total sum insured Rs.2.50 crores (Basic sum insured Rs.1.00 cores + additional sum insured Rs.1.50crores).	Rs.2.50 crores.			
C	Forgery and Alteration (The payment made due to Bogus, Fictitious, Forged cheques and Drafts). Total sum insured Rs.1crore.	Rs.1.20crores.			
D	Dishonesty and Criminal Act (By reason of the Dishonesty or Criminal Act- Covering 2052 number of insured employees covered as in point C above.	Rs.1.00crore.			

E	Hypothecated goods (by reason of fraud/dishonesty by the employees of the insured in respect of any goods/commodities Pledged/hypothecated to the insured in respect of any goods/ commodities/ hypothecated)-Rs.1 crores	Rs.1.00crore.			
F	Registered postal sending covers up to Rs.50000.00	Rs.50,000/-			
G	coverage for money in any one ATM (Total ATM-149 Nos.) up to Rs.15 lacs	Rs.15.00 lacs			
H	Terrorism is covered for Basic sum insured of Rs.1 crore	Rs.1.00crore.			
I	Appraiser risk cover up to Rs.3.00 lacs	Rs. 3.00 lacs			
J	Janata agents/PYGMY collectors risk coverage up to Rs.2.00 lacs	Rs. 2.00 lacs			

Interested bidders are requested to submit their closed/ sealed quotations to "**General Manager, General Administration Department, Odisha Gramya Bank, Head Office, Bhubaneswar-751030 by 10/03/2023, 05.00 P.M.** superscribing the envelope as "**Rate quotation for Bankers Indemnity policy (FY-2023-24)**".

The BIDS will be opened on **13/03/2023, at 3.00 P.M.** at our Head Office in presence of the Committee members.

The Bank reserves the right to cancel the quotation call at any time without assigning any reason thereof.

मुख्य कार्यालय: गण्डमण्डा, खण्डगिरि, भुवनेश्वर-751030, **H.O: Gandamunda, Khandagiri, Bhubaneswar-751030,**
 ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ: ଗଣ୍ଡମୁଣ୍ଡା, ଖଣ୍ଡଗିରି, ଭୁବନେଶ୍ୱର-୭୫୧୦୩୦. **Phone No.0674-2353009/2353041**

E.Mail. gad@odishabank.in,